

MINUTES
Eastern Connecticut Health and Medical Cooperative
Board Meeting – December 17, 2020
2:30 PM-Zoom Meeting

Members Present: Mike Belden, Julie Pendleton, Peter Nero, Ian Neviaser, Kate Ericson, Holly McCalla, Deborah Martin

Others present: Joanne Lund, Thomas Kowalchik, Lynn Iannuzzi-DiBene, and Christine Pemberton, HR Director LEARN

Meeting called to order at 2:32 PM

Standing Agenda Items: Discussion and Possible Action

1. Agenda

2. Approve minutes of October 22, 2020:

Motion made by K. Ericson seconded by I. Neviaser to approve the minutes as written

Approved: 7-0-0

3. Financial Status Report

- a. Joanne discussed the final November 30, 2020 which shows an overall net position of \$7.2m, an increase \$480k due to excess revenue over claims for the month along with stable claims.
- b. Clinton Town net position improved due to claim refunds; quarterly invoices will be distributed along with monthly reports.
- c. Cigna claims continue to decline; November activity consists of \$9k in refunds.
- d. Claims remain low at \$933k, consistent with October.
- e. Year over Year claims decreased over \$1.8m/28%
- f. All claims that came through were with Anthem
- g. Joanne reported on the Dashboard. Two large claims from Anthem as of November 30, 2020.
- h. Reserve goal is 20% of the projected annual claims cost which is equals \$15.9m; Reserve Goal \$3.174k; net position November 30, 2020 is \$7.169k.
- i. Year to date income exceeds actual and projected costs; claims are trending lower than prior year.
- j. Plan designs and allocation rates were briefly discussed. Further review of plan designs will occur at the next meeting.

4. Update from Vendors, discussion and possible action:

- a. Lynn reported that Anthem offers an incentive programs offering the ability to earn prepaid credit cards. The program is based on actions taken by members, ie: flu shot, wellness exams and other activities. They also offer a Future Moms Program with incentive to earn prepaid credit cards. 54% of ECHMC population is currently participating earning \$22,000 thus far. Lynn will follow up next month regarding the distribution process. Lynn will request reports be sent to each member.
- b. Tom spoke about membership. Following up on IDCS (Integrated Day Charter School) joining the consortium. They are relatively low risk with approximately 30 contracts. They have a similar plan design. Their current rates are lower than all of ours currently.

- c. Ian suggested reviewing Lyme Fine Arts; however, our bylaws restrict membership to municipalities only.
- d. We discussed the possibility of reviewing the bylaws to adjust vote power based on number of contracts.
- e. Tom will put together budget estimates. He reported we are currently running very well, the largest claims are off.
- f. Maintain zero increase for now until more realistic claim expectations can be considered.
- g. Tom deferred to Lynn to review the plan design. Other than retirees, all plans have commonality with most having \$2k - \$4k with the exception of RSD 18 \$2250 - \$5k. All plans have an HRA plan that corresponds.
- h. Brief discussion on the amount of Anthem wellness dollars (\$50k) and how best to spend. Will discuss at next meeting.
- i. Old Saybrook still have plan options other than the HDHP.
- j. Lynn will look at the top 3 plan options to share at the next meeting.
- k. Tom Reported on the Max exposure total \$18,635,584; current projected is \$15,900,000 (Budget). We have covered more than double above our max exposure. Conversation followed resulting in a possible change financial reporting to include the amount above budget for transparency reasons.
- l. EAP – our current plans include unlimited calls and 3 face-to-face appointments which is offered through The Hartford. Kate commented that some members have not experienced satisfaction with the current program. Tom will research and report back at the next meeting.

Old Business - None

New Business – None

Discussion the request an analysis of prescription drug usage. No action taken at this time.

Meeting adjourned at 3:40 PM

Next Meeting –January 28, 2021 at 2:30 PM. Zoom information will be provided in a calendar invite.

Respectfully Submitted,
Deborah A. Martin

